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Strategic risk taking : a framework for risk management / Aswath Damodaran. p. cm. ISBN 978-0-13-199048-7 (pbk. : alk. paper) 1. Risk management. I. Title. HD61.D23 2008 658.15'5--dc22 2007014971 Editor: Yoram (Jerry) Wind Publishing as Prentice Hall Prentice Hall offers excellent discounts on this book when ordered in quantity for bulk

## **STRATEGIC RISK TAKING**

At Strategic Risk Frameworks, LLC , together, we will build a creative, yet disciplined approach to risk consulting to help you identify strategic risks associated with people, reputation, financial, resilience, and operational hazards in a dynamic environment.

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Strategic risk management is the process of identifying, quantifying, and mitigating any risk that affects or is inherent in a company's business strategy, strategic objectives, and strategy execution. These risks may include: Shifts in consumer demand and preferences Legal and regulatory change

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Risks within a strategic plan are incongruous processes or identified disparities that are implemented within the plan's processes. Let's say your organization used to have an automated calling system for customers. Customers were required to listen to a menu and make proper selections so they were directed to the proper individual or department.

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