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Success Systems On October 1, 2007,
Adriana Lopez launched a computer
services company, Success Systems,
that is organized as a proprietorship and
provides consulting services, computer

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system installations, and custom
program development.

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Principles Serial Problem 16 (SP16)

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Santana Rey, owner of Business Solutions, decides to prepare a statement of cash flows for her business. (Although the serial problem allowed for various ownership changes in earlier chapters, we will prepare the statement of cash flows using the following financial data.)

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Adriana Lopez, owner of Success
Systems, decides to prepare a
statement of cash flows for her business.
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various ownership changes in earlier chapters, we will prepare the statement of cash flows using the following financial data.)

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Santana Rey, owner of Business Solutions, realizes that she needs to begin accounting for bad debts expense. Assume that Business Solutions has total revenues of \$44,000 during the first three months of 2012, and that the Accounts Receivable balance on March 31, 2012, is \$22,867.

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Johnson County Community College. 1.
On October 1, 2013, Adria Lopez
launched a computer

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problem in the Fundamental Accounting
Principles textbook, 24th edition. I need

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to make journal entries to record each transaction from January-march. Show transcribed image text. Expert Answer . Prepare the following adjusting entries:
Item Account Title and Explanation Debit Credit a.

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Serial Problem Answer Fundamental Accounting Principles

segments were not completed, the serial problem can begin at this point. It is helpful, but not necessary, to use the Working Papers that accompany the book.) SP 5 Adriana Lopez created Success Systems on October 1, 2009.

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The company has been successful, and its list of customers has grown. To accommodate the growth, the accounting system is

Solved: (This serial problem began in Chapter 1 and ...

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system installations, and custom
program development.

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The preceding table includes links to “Basic” and “Involved” problems. Each excel link will download the file containing a spreadsheet for the

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problem and a template worksheet on which you can prepare the solution electronically. If you see a light bulb icon on a worksheet, just mouse over above the icon and a comment box will appear.

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& 4 from ACC 101 at Edison State
Community College. Santana Rey
31-Dec-11 Debit Cash Accounts
Receivable Computer Supplies Prepaid
Insurance Prepaid Rent Office

Serial Problem 3 & 4 - Santana Rey 31-Dec-11 Debit Cash ...

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Edition) Edit edition. Problem 1SP from Chapter 24: ... (This serial problem began in Chapter 1 and continues through most of the book. If previous chapter segments were not completed, the serial problem can begin at this point.)

Solved: (This serial problem began

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(This serial problem began in Chapter 1 and continues through most of the book. If previous chapter segments were not completed, the serial problem can begin at this point.) Santana Rey is considering the purchase of equipment for Business Solutions that would allow the company to add a new product to its computer

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furniture line. The equipment ...

Solved: (This serial problem began in Chapter 1 and ...

He is the author of several books, including FINANCIAL ACCOUNTING, and FUNDAMENTALS OF FINANCIAL AND MANAGERIAL ACCOUNTING, both published by Richard D. Irwin, Inc.

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Professor Larson is a member of The American Accounting Association, the Texas Society of CPAs and the American Institute of CPAs.

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