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Labor Productivity and Comparative
Advantage: The Ricardian Model 3.1 The
Concept of Comparative Advantage 1)
Trade between two countries can benefit
both countries if A) each country exports
that good in which it has a comparative
advantage. B) each country enjoys
superior terms of trade.

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Instruments of Trade Policy 9.1 Basic Tariff Analysis 1) Specific tariffs are A) import taxes stated in specific legal statutes. B) import taxes calculated as a fixed charge for each unit of imported goods. C) import taxes calculated as a fraction of the value of the imported goods.

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that is mobile ...

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