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model becomes  $y = \beta_0 + \beta_1 x + e$  (b) Graphically, setting  $E(e) = 0$  implies the mean of the simple linear regression model  $E(y|x)$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $E_2 = E$ . The sum of squares function becomes

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Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 35 EXERCISE 2.9 (a) Plots of the occupancy rates for the

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motel and its competitors for the 25-month period are given in the following figure. The repair period comprises those months between the two vertical lines.

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R. Carter Hill has a BA degree in Economics from Duke University, a MA degree in Economics from Western Illinois University and a Ph.D. in Economics from the University of Missouri-Columbia. He taught at the University of Georgia from 1975 to 1985 and has been at Louisiana State University since 1985. He is an Emeritus Professor of Econometrics



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## **R. Carter Hill**

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If  $\beta_1 = 0$ , the simple linear regression model becomes  $y_i = \beta_0 + 2x_i + e_i$  (b)

Graphically, setting  $\beta_1 = 0$  implies the mean of the simple linear regression model  $E(y_i) = \beta_0$  passes through the origin  $(0, 0)$ . (c) To save on subscript notation we set  $\beta_2 = \beta$ . The sum of squares function becomes

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